

Protect yourself

If you're like most people, you may be worried about unexpected, real-life events that could happen during the term of your loan. Things such as losing your job or getting injured that may leave you scrambling to pay your monthly bills.

Sharonview Federal Credit Union offers MemberGuard Debt Protection to relieve the pressure of your loan payments during certain unexpected events.

MemberGuard Debt Protection protects you, your family and your credit rating. You have the peace of mind knowing your monthly loan payments will be cancelled in the event of death, disability, or involuntary unemployment.



A benefit for our members

We've designed our MemberGuard Debt Protection program for you because it fits the times we live in today. More than ever, we all worry about things that might happen tomorrow. MemberGuard Debt Protection provides an important sense of financial security — letting you worry less and sleep a little better at night.



SHARONVIEW FEDERAL CREDIT UNION

Disclosures

- ***This product is optional***

Your purchase of MemberGuard Debt Protection is optional. Whether or not you purchase MemberGuard Debt Protection will not affect your application for credit or the terms of any existing credit agreement you have with Sharonview Federal Credit Union.

- ***Additional Disclosures***

We will give you additional information before you are required to pay for MemberGuard Debt Protection. This information will include a copy of the contract containing the terms and conditions of MemberGuard Debt Protection.

- ***Eligibility Requirements, Conditions and Exclusions***

There are eligibility requirements, conditions and exclusions that could prevent you from receiving MemberGuard Debt Protection benefits. You should carefully read your MemberGuard Debt Protection contract for a full explanation of the terms and conditions of the MemberGuard Debt Protection program.

MemberGuard Debt Protection

Real Protection for Real-Life Events

Cancels Your Loan Payments,
Protects Your Family
and Safeguards Your Credit Rating.

SHARONVIEW
FEDERAL CREDIT UNION

Smart financial security because...

Life is unpredictable. MemberGuard Debt Protection, offered by Sharonview Federal Credit Union, helps relieve the financial stress and worry related to making loan payments when your life takes an unexpected turn.

Here's how MemberGuard Debt Protection works. Your loan payment* will be cancelled without penalty, added interest, or being reported as delinquent to the credit bureau when one of the covered events occur:

- *Involuntary Unemployment* — gives you assurance during a difficult time that one of your major monthly expenses will be taken care of as you search for new employment.
- *Disability* — helps you avoid bills piling up as you try to regain your health and earning capacity.
- *Death* — helps your family get back on its feet financially.

No obligation for 30 days

When you apply for MemberGuard Debt Protection, you have 30 days to review your plan. If you are not satisfied with the program or if your situation changes, you can cancel it at any time. If you do so within the first 30 days, any fees paid will be refunded.

*MemberGuard Debt Protection is not available for all loan situations including first mortgages.

MemberGuard Debt Protection

Definitions of coverage

- ◆ **Involuntary Unemployment.** After a 90-day waiting period, cancels up to six payments — up to \$1,000 per month per occurrence; maximum nine payments cancelled over term of the loan even if multiple involuntary unemployments occur.
- ◆ **Disability.** Cancels scheduled monthly payment for up to the lesser of six months or the remaining term of the loan — up to \$1,000 per month. Cancellation of 12 monthly payments is the maximum number over the term of the loan even if multiple disabilities occur.
- ◆ **Death.** Cancels the remaining loan balance as of date of death — up to \$75,000.

Joint coverage is an option. If you elect joint coverage, the benefit if one of the joint plan holders makes a claim for either Disability or Involuntary Unemployment is cancellation of 50 percent of the eligible monthly payment or \$500, whichever is less. For example, if the eligible monthly loan payment is \$450, the joint disability or joint involuntary unemployment benefit will cancel \$225. If both plan holders make a claim, the benefit will be 100 percent of the eligible monthly payment or \$1,000, whichever is less.

Eligibility

There are eligibility requirements, conditions and exclusions that apply to this program. For complete details, call us at **704-969-4969** or **1-800-462-4421, ext. 4969**. We can provide you with the MemberGuard Debt Protection Agreement which provides complete details and answers to the most frequently asked questions about this product.

