

Dear Member:

“Not one penny of insured savings has ever been lost by a member at a federally insured credit Union.” – National Credit Union Administration

Hardly a day goes by without news of another misfortune striking some segment of the financial service industry. This letter is to reassure you of the strength, safety and soundness of your Credit Union.

Sharonview has never participated in any type of sub-prime lending. As a result, we're proud to report that our delinquency and charge offs are significantly below industry averages. In addition, we continue to enjoy:

- Strong capital
- Excellent earnings
- An increasing asset base
- Robust liquidity

IDC Financial Publishing, an independent, national rating group for banks, thrifts and credit unions, rates our overall financial condition as “Superior”. A quote from their glossary of terms:

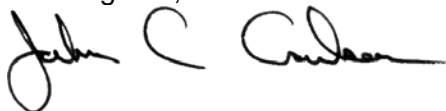
“Credit unions rated Superior are simply the best by all measures. On average, they have the strongest capital ratios, the best asset quality, and are the most profitable.”

Our complete financial reports for the last eighteen years are available to the public at the National Credit Union Administration's (NCUA) Website - www.ncua.gov.

Effective now through December 31, 2009, your deposits are insured to at least \$250,000 by the National Credit Union Share Insurance Fund, an arm of NCUA, established by Congress in 1970 to insure member share accounts at federally insured credit unions. Higher amounts are possible – talk to your local branch manager for details. In addition, a share insurance estimator (calculator) is available on NCUA's website at <http://webapps.ncua.gov/ins/>.

We know, when it comes to financial services providers, you have an abundance of choices. We appreciate the confidence you express by choosing Sharonview.

Best regards,



John Carlson
President/CEO



Steve Smith
Chief Financial Officer