

Sharonview Expansion Updates



Bill Partin
President/CEO

are continuing to expand in the communities we serve. This quarter, we have some updates to share with you regarding our branches and ATMs.

This year continues to be an exciting year for Sharonview. We are currently experiencing record-high member growth, and

New Branch Locations

A new location in the Stonecrest shopping center in South Charlotte will open late 2016 and will feature the "tech branch" model featured in Gaston, N.C. We will also relocate our Spartanburg Branch in winter 2016.

Sharonview is a confirmed tenant in Redstone, the 40-acre development planned area for HWY 160 and HWY 521 in Fort Mill. We will have a 2,597-square-foot branch location, and we are planning to open in summer 2017.

We are also planning to relocate our South Blvd branch as well as add a branch in the University area in 2017. More details to come!

New ATM Locations

Our new ATMs in Gastonia, NC and Salisbury, NC are up and running! The ATM in Gastonia is 2228 East Franklin Blvd. The ATM in Salisbury is 714 Jake Alexander Blvd West. They are both full-service drive up ATMs with cash and check depository.

Regards,
Bill

Happy Anniversary Gaston County!



Happy first anniversary to the Gaston County branch! October 20th marks exactly one year since they opened their doors for the first time.

We know what we're getting for **Christmas!**

Coming soon!

New look... New website... **Same Sharonview!**



SHARONVIEW
FEDERAL CREDIT UNION
SHARONVIEWFCU.ORG

Congressman Mick Mulvaney Visits Sharonview

US Congressman Mick Mulvaney visited our corporate office on Wednesday, August 17, 2016. During his visit he received a tour of the office building and took time to speak with employees and answer questions. Congressman Mulvaney represents South Carolina's 5th District, which consists of 11 counties in SC including: Lancaster County, York County, Spartanburg County, etc. Bill Partin had the opportunity to sit down with him to talk about issues that are important to Credit Unions.



Hike the Hill 2016

Nearly 30 credit union representatives from North and South Carolina visited Washington, DC July 12-14. The three-day trip, coordinated by the League and CUNA, provided an opportunity to meet with lawmakers and regulators. Chad Scribner, Sr. Product Manager, recently represented Sharonview while participating in the annual event. During meetings on Capitol Hill with lawmakers, credit unions highlighted their ongoing concerns with regulatory burden and the impact of CFPB rule-making.



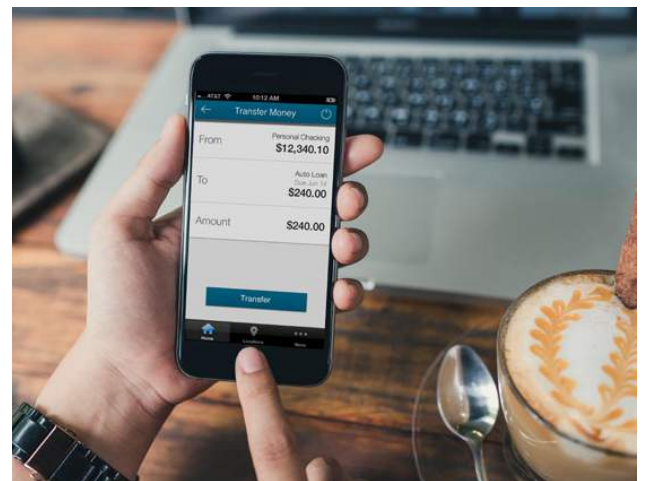
New features for Mobile Banking Users

Have you updated your Sharonview App lately? We added some great new features and made lots of enhancements to existing features.

You will want to check these out:

- Quick Balance – see your balance without even logging in
- Biometric Login – Log in with your fingerprint or even with your eyes!*
- Cross-Member Transfers – Send money to other Sharonview members
- Popmoney – Pay other people just using your phone
- Mobile Deposit – Don't worry about finding the nearest branch, you can deposit checks wherever you happen to be.
- Branch and ATM Locator – use the GPS in your phone to find/travel to the nearest no-fee ATM

Upgrade or Get Started Today!



*Fingerprint login requires device to have a fingerprint reader. Eyeprint ID login is available on iPhone 5 and up and most Android phones





It's never too early or too late to start

Saving for College

Don't think you can save?
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*See an employee for more details



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Share Certificates 101

If you're looking to grow your savings while enjoying the security of a credit union, consider taking out a share certificate. Here is a quick look at what share certificates are, how they work, and their advantages and disadvantages.

Basics of certificates

A share certificate is a savings option that offers higher returns than a basic savings account. It's the credit union version of a certificate of deposit, or CD, offered at banks. To get those higher returns, you commit to leaving your money in the account for a set period of time, usually between three months and five years. The longer the term of commitment, the higher the interest rate you earn. Because share certificates are offered by and kept at a credit union, your money is insured for up to \$250,000 by the National Credit Union Administration.

Beware the penalty

If you withdraw money from a share certificate before the end of the term, you'll typically be charged a penalty. Ninety days' worth of earnings on the certificate is common.

Types of certificates

Some credit unions offer variations on the product. Among the most common are:

- ◆ Adjustable-rate certificates: These certificates let you upgrade to a higher yield if the credit union raises its certificate rates.
- ◆ Jumbo certificates: These accounts require a higher balance, perhaps tens of thousands of dollars, but come with higher rates.

Climb the ladder

It can be tough to effectively lock away your money. If you want to maximize your returns but retain some flexibility and access to

your money, consider a strategy called laddering. In laddering, you invest in certificates of different term lengths, and after each term expires, you either roll the money over into a new certificate or withdraw it. For example, if you have \$10,000 to invest, you'd put \$2,000 each into five certificates with terms ranging from one to five years. When the one-year certificate matures, roll that money into a new five-year certificate. The following year, when the original two-year certificate matures, roll that money into another new five-year certificate. As the rest of the original certificates mature, roll the money into a new five-year term. In a few years, you'll have a five-year certificate maturing each year, earning the maximum in interest and giving you the option to take back some of your money.

Credit unions like Sharonview Federal offer a range of savings vehicles. Share certificates offer the same sense of security you get with other accounts, but with a higher yield. As long as you understand the terms and avoid penalties, they can be a smart way to make your money grow.

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Keep your savings **growing.**

7-Month Certificate

1.00% APY

Please contact a Sharonview employee for further information about applicable fees and terms.

As the days get shorter and cooler, it's a good time to conduct a comprehensive annual financial review. And while there is no such thing as a one-size-fits-all financial plan, the three-step review process outlined below can help you do a better job of keeping your financial house in order from one year to the next.

Step 1: The Year's Not Over Yet - Make time for a Progress Check

The main reason for creating an annual financial plan is to plot out the most efficient route to follow as you pursue essential short- and long-term goals for the upcoming year. However, it's difficult to get a clear vision of the future without first reviewing any existing plans to gauge whether you've managed to stay on the right track this year -- and to make sure you're not overlooking any opportunities that might present themselves between now and the end of the year. It's still not too late to make significant progress before putting a new calendar on the wall. For example, ask yourself the following questions:

- Have you taken full advantage of gifting strategies as part of your overall estate plan this year? This can be an effective way of supporting loved ones (or a charity) while simultaneously reducing your future estate tax burden.
- Have you considered selling "losing" investments in order to offset taxes on gains elsewhere in your portfolio?
- Are you certain that all of your beneficiary designations and other information on important legal documents remain up to date?
- Have you maximized IRA contributions yet? Technically speaking, the contribution deadline isn't until the April tax-filing deadline, but you probably shouldn't wait until the last minute to fund your IRA.

Step 2: Plan for Next Year Before Next Year

In all likelihood, you probably already know about some of the financial goals you'd like to chip away at in the coming year. The key to success, however, is to begin working on next year's priorities before next year actually arrives. For example, you may want to make sure you're in a position to:

- Set aside enough money in an employer-sponsored retirement account. If you're not yet contributing to one, find out when your employer allows new participants to enroll for next year, and then make plans to do so. If you're already participating, but not yet contributing the maximum, start looking for ways to afford bigger contributions in the year ahead.
- Accumulate enough money for other major financial priorities. If you're still working, for example, what more could you do to reach your goal of buying a home, funding an education, or paying off debt, etc.?
- Confirm the effectiveness of income-stream strategies. If you're already retired, what income sources have you been relying on, and do they provide enough money to meet your planned and unplanned expenses? Also, are you maintaining a sustainable withdrawal rate from your retirement accounts? Taking out too much money this year could leave you shortchanged later in life.
- Re-balance your portfolio. This could be necessary if market performance has altered your asset allocation since the last time you adjusted it, or if your personal outlook has changes at all since then. Keep in mind, re-balancing may trigger a taxable event.

Step 3: Give Your Plan a Long-Term Vision

There's an old adage that declares, "The only constant in life is change." Whoever coined that phrase probably wasn't talking about financial

planning, but the words certainly apply to the task of conducting an annual review. With that in mind, try to maintain a flexible outlook regarding your strategies for the future. Make a point of considering priorities that still need to be addressed well beyond next year, including:

- Estate planning: Many people have done nothing to prepare financially for the post-death management of their assets. Have you? Failure to do so could leave your heirs shortchanged.
- Insurance coverage: Generally speaking, it's better to have insurance and not need it than to need it and not have it. Conducting an insurance needs analysis and reviewing your existing coverage should be on your financial "to do" regardless of what year it is.
- Meeting with your investment professional. A lot can change in 12 months. Be sure to touch base at least once a year, if not more often, in order to make sure all your bases are covered.

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For more information, or to schedule a FREE, no-obligation consultation, call us at 704.973.2625 or 800.462.4421 x2625, or visit us online at www.sharonview.org/SFS.

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Pictured from L to R: Chuck Coveney, Tiffany Underwood, Dwayne Clendaniel, Ginger Boucher, Yolanda Wilson