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**SHARONVIEW®**  
FEDERAL CREDIT UNION

# VIEWPOINT

A Newsletter for Members of  
Sharonview Federal Credit Union  
April 2019

## **Dates to Remember:**

**Annual Meeting**  
Thursday, April 25, 2019

**Branches and Corporate  
Office Closed:**

**Memorial Day**  
Monday, May 27, 2019

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**EQUAL HOUSING  
LENDER**

**In This Issue:** CEO's Corner | Simpsonville Is Now Open | Investing For Your Latter Years  
Financial Wellness





# CEO's Corner...

As the first quarter of 2019 comes to a close, Sharonview is enjoying updates to many of our branches. We are particularly proud of our new Simpsonville, S.C. location in the Martin Farms shopping center. It is a spacious, full-service branch with both an indoor and drive-up ATM and an updated design that allows for a more personal experience with our Members.

We are also focusing our efforts on a new branch location in Salisbury, N.C. The Salisbury Historic Preservation Commission recently approved our site plan, and we're excited to bring an innovative new branch to the area. We expect to open our new location at 403 N. Main Street in Salisbury this winter.

We will also continue to give back to our community in the coming months. One way we do this is to invest in our young members through the Sharonview Cares Paul Paliyenko scholarship. Named in memory of a beloved 28-year Sharonview Board member, this scholarship awards a total of \$10,000 to four hardworking student-members. We are honored to fund this scholarship as a way to give back to the communities we serve. An announcement of the 2019 scholarship recipients will be made at the end of May.

As always, we thank you for your continued support of Sharonview and choosing us as your financial services partner.

**Bill**

Follow Bill on Twitter, @billwpartin, to receive his take on relevant financial topics! Stay connected with Sharonview! Follow us on

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- ✓ Direct deposit into your Signature Checking account of at least \$1,000 per month
- ✓ At least \$500 in debit card purchases from your Signature Checking account per month
- ✓ Log into Online Banking or the Sharonview mobile app at least once a month

### Questions?

See a Sharonview employee for more information.

\*Annual Percentage Rate (APY) is accurate as of March 1st, 2019. To earn 2.00% APY on up to \$10,000, during the calendar month your signature checking account must receive at least \$1,000 in aggregate direct deposits, you must make at least \$500 in aggregate point-of-sale or online purchases using your Sharonview signature checking debit card, and you must maintain active online banking by logging into your online or mobile banking account at least once each month. If your account does not meet these transaction requirements for the month, the entire account balance will earn 0.05% APY for that month. Additionally, balances in excess of \$10,000 will earn 0.05% APY. The dividend period, and qualifying activity period, begins on the first calendar day of each month and ends on the last calendar day of each month. Fees may reduce earnings. APYs, terms and conditions are subject to change at any time.



# New Simpsonville Branch Is Now Open!

We are thrilled to announce the opening of the new Simpsonville branch. Located in the Martin Farms Shopping Center, this branch is designed with an updated look that reflects the history of the Martin Family Farm. This full-service branch provides members with various financial services, including banking, lending and financial wellness planning. "We greatly enjoy being a part of the Simpsonville community and providing exceptional banking options to our existing members, while also building relationships with new members," states President/CEO, Bill Partin. "This modernized branch assists us in better serving all members, and we look forward to growing our presence here."

The Simpsonville location is led by branch manager Craig Valdes. "As a new addition to Grand Central @ Martin Farms Shopping Center, Sharonview is proud to embrace the history of the Martin Family Farm through our barn design. With this relocation, I'm eager to continue serving the members of the Simpsonville community with my team," says Valdes.

When looking to update and expand the reach of its Simpsonville branch, Sharonview Federal Credit Union appreciated the story behind the land. Growing and developing over the years from what was once farmland, Grand Central at Martin Farms is now a nod to the old family nickname for the farmhouse.

The Simpsonville branch is located at **710 Fairview Road** in the Martin Farms Shopping Center. The hours of operation are Monday through Friday from 9:00 a.m. to 5:00 p.m.

For more information and directions to the Simpsonville Branch or any other Sharonview location or ATM, please visit [sharonview.org](http://sharonview.org).



## Branch Locations

### South Carolina

#### Simpsonville

710 Fairview Road

#### Greenville West End

712 South Main Street Suite A

#### Wade Hampton

1324 West Wade Hampton Boulevard

#### Spartanburg

1855 East Main Street Suite 7

#### Florence

1921 West Palmetto Street

#### RedStone

9695 RedStone Drive Suite 100

### North Carolina

#### Fayetteville

2844 Freedom Parkway Drive Suite 2

#### Wilmington

3212 Oleander Drive

#### Bladen County

16616 US 87W

#### Carmel

7422 Carmel Executive Park Suite 100

#### Steele Creek

10922 South Tryon Street Suite A

#### Park Rd.

4418 Park Road

#### StoneCrest

7918 Rea Road J1A

#### Gaston

2508 E Franklin Boulevard

#### Shelby

725 E Dixon Boulevard

#### Salisbury

501 N. Main Street

#### University

8944 JM Keynes Drive Suite 320

### New Jersey

#### Bridgewater

55 Corporate Drive Building A Floor 2

### Coming Soon

Salisbury- Winter 2019

### Corporate Office

PO Box 2070, Fort Mill, SC 29716

800.462.4421 ♦ 704.969.6700

[sharonview.org](http://sharonview.org)



## Congratulations **Bill Partin**

for being selected as one of Charlotte's most admired CEOs!



Our very own Bill Partin was just selected as one of Charlotte's Most Admired CEOs by the Charlotte Business Journal. This award recognizes local leaders who have a strong vision for their company, have shown commitment to workplace culture and made significant contributions to the Charlotte community. Bill hits all of these marks and more, and we are thrilled that his efforts are being recognized with this prestigious award.

Nominations were open to the public and came from members of the business community, within our own organization and externally. All honorees were selected by the Charlotte Business Journal editorial team.

Please join us in congratulating Bill on this well-deserved honor!

## Kits for A Cause



On January 30, 2019, Sharonview employees made 500 hygiene kits for Classroom Central. These kits, containing toothbrushes, toothpaste, combs and shampoo, were provided to local children who may not have access to those items otherwise. Part of Sharonview's new Member Engagement strategy of community involvement is to partner with organizations that focus on homelessness, hunger and financial literacy/education. We have partnered with Classroom Central as part of this initiative. One of our goals is to provide our corporate and branch employees with volunteer opportunities with our engagement partners.

# ADD SOMETHING more rewarding TO YOUR WALLET

From merchandise to travel, the Sharonview Visa® Signature credit card accelerates your rewards with 2 points for every \$1 spent.

Learn more today at [sharonview.org/signature](http://sharonview.org/signature).



\*Earn 27,000 bonus points after you spend \$1,000 on purchases in the first 60 days from account opening. Points will be posted to your account on the first day of the month after your billing cycle.



# 10 Tips for Family Budget Travel

Holly Johnson, author of *Club Thrifty*, travels 16 weeks per year with her husband and two kids. Without a smart budget, this amount of travel would be impossible for a middle-class family.

Here are her top tips for traveling by plane, train and cruise across Europe and the Caribbean.

1. Be flexible about destinations. One of the questions she gets the most from readers is, "How do I save for a Christmas trip to Hawaii?" The answer is generally, you don't. Have a list of five destinations you're considering. Then, you have options to find the best deals on flights and hotels when the time comes to book your trip.
2. Be flexible about dates. Changing travel dates by a couple of days can significantly cut costs. When Johnson's kids had two weeks off for Christmas, she purchased flights on Dec. 27 returning on Jan. 5 for half the price of leaving on Christmas Eve.
3. Have an annual travel budget. If you want to take multiple trips throughout the year, have a budget that encompasses all the trips you're planning so you can save up accordingly.
4. Designate what you want to pay for with cash instead of points and mileage. For instance, Johnson pays for some flights with mileage. She'll always pay cash for trains, food, entertainment and Airbnbs.
5. Create a loose itinerary of what you're doing. Knowing approximately what you'll be doing on each day helps limit overspending.
6. Create your own cruise excursions. Planning activities at cruise ports often saves money compared to what you would pay directly from cruise lines. Also, you may not want to do the activities they offer at each port. Often Johnson's kids just want to go the beach, so she looks up the best beaches on TripAdvisor, chair rental prices, where to eat and how much transportation is to get there from the dock.
7. Budget for sightseeing breaks. Especially when traveling with children, you'll want to take breaks from tours and sightseeing. Work the expense of grabbing a coffee or a snack into your budget.
8. Don't avoid international travel. European travel doesn't have to be expensive. Johnson uses frequent flyer miles from Air France. Food is affordable and Airbnb can be cheap. When paying for flights, she waits for flight sales; she paid around \$500 per ticket to go to Scotland and England, for instance.
9. Book flights in advance. Johnson says she saves thousands per year by booking flight six to nine months in advance. She advises booking spring break in October. Christmas vacations should be booked as early as March.
10. Choose smaller restaurants that aren't in the main tourist areas. Johnson doesn't use discount websites for restaurant coupons. Instead, she finds smaller restaurants that aren't up-charged for the neighborhoods tourists visit. The bonus is you'll experience more local culture.

Reyna Gobel

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## Investing For Your Latter Years?

Think asset preservation but don't forget **GROWTH**.

After years of investing for retirement and other goals, you may have accumulated a substantial portfolio. If you're approaching or already enjoying retirement, there are important steps that you can take to help ensure that your investment plan – and your nest egg – is on track for your Golden Years.

**Reassess your income needs and portfolio** – A few years before a planned retirement, it's important to know where your money will come from and how much you'll need. It's number crunching time. Figure out how much income you will receive from Social Security, a pension plan and personal savings and investments. Weigh your anticipated income against your estimated living expenses; be sure to pad your estimate to account for unexpected events or market drops. Do the two match up? If not, review your portfolio with a qualified financial professional.

**Hedge against inflation** – Your investment focus will probably shift from growth to income in your later years. Naturally, you want to help protect your nest egg from market volatility. But that doesn't mean moving your portfolio's entire stock allocation into less risky holdings – like bonds and cash. People are living longer, increasing the risk that some will outlive their money. You may want to gradually shift some stock investments into more liquid, income-oriented investments. However, it may be important to keep part of your portfolio in growth-oriented investments – stocks and stock funds – to give your portfolio the potential to outpace inflation.

**Protect what you've achieved** – A solid financial plan also includes estate planning to help preserve assets for your heirs. "I'm all set," you say. "I've drawn up a will." A comprehensive and effective estate plan often involves a variety of tools in addition to wills, including trusts and different types of insurance. Talk with an attorney about your specific needs.

After a lifetime of investing, make sure that your financial plan is on target in your later years. Annual reviews of your portfolio with a qualified financial professional can help you pursue your objectives and spot potential problems before they occur.

Investing involves risks including possible loss of principal. No investment strategy or risk management technique can guarantee return or eliminate risk in all market environments. Sharonview Federal Credit Union and LPL Financial do not provide legal advice or services. Please consult your legal advisor regarding your specific situation.

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# Need help with your investments?



Call to schedule a free, no-obligation initial consultation with Dwayne or Chuck to discuss your options!



## **Dwayne Clendaniel, CRPC®†**

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LPL Financial Advisor

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†CRPC® is a registered service mark of the College for Financial Planning®.

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# 10 Rules For Successful Money Management

Always remember that the most important factor in using money wisely is not how much money you make, but how you manage your spending! Here are ten rules that can help you achieve financial success.

1. Arrange a family system for handling money and make certain that everyone in the family is involved and understands it.
2. Make a spending plan suited to your own income and needs. Don't try to follow others – a spending plan is a personal system to help you and your family.
3. Decide on your family's most important goals. Spend your money on things that will care for your family's welfare and happiness. Take a minute to decide how important it really is to you and your family, before you make the final purchase.
4. Plan ahead for the entire year. A financial picture of your entire year will be a great guide and can help to meet your family's financial goals.
5. Include all of your income and expenses. It's usually easy for families to determine their income, but getting a grasp on expenses can be more challenging. Keeping receipts will help you track what you spend more accurately.
6. Use credit wisely. Don't spend more on credit than you can afford to pay on a monthly basis. Responsible use of credit cards will help you establish a solid credit rating and avoid financial problems.
7. Pay yourself first by trying to save 10% of your income. If you can't afford 10%, start with a smaller amount. Treat savings as a monthly bill.
8. Stick to your plan, but don't be afraid to alter your program if you think it needs improvement. Never give up! Be determined and succeed.
9. Review your plan once a month.
10. Hold family meetings to review the progress together.



Need help getting started? As a member of Sharonview Federal Credit Union, you can take advantage of the GreenPath program, a free financial education and counseling program. GreenPath counselors are available Monday through Thursday 8 a.m. to 10 p.m. (EST), Friday 8 a.m. to 7 p.m. and Saturday from 9 a.m. to 6 p.m. To use this new service, simply call **1.888.776.6735** or visit them on the web at **greenpath.com**.

